Through Email

No.1-3/2022-SDF
भारत सरकार
Government of India
उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्रालय
Ministry of Consumer Affairs, Food & Public Distribution
खाद्य और सार्वजनिक वितरण विभाग
Department of Food & Public Distribution
www.dfpd.nic.in

कृषि भवन, नई दिल्ली
दिनांक : 30.07.2026

कार्यालय ज्ञापन

विषय : Minutes of 153rd Meeting of the Standing Committee of Sugar Development Fund held under the Chairmanship of Secretary(F&PD) on 24.07.2026 at 11.00 A.M. - Regarding

In continuation of this Department's O.M. of even number dated 07.07.2026 and dated 10.07.2026 on the subject mentioned above, a copy of the minutes of the 153rd meeting of Standing Committee of SDF held on 24th July, 2026 under the Chairmanship of Secretary (Food & PD) is enclosed, for kind information and necessary action.

Encl : A/a

सुरेश कुमार नायक
(सुरेश कुमार नायक)
उपसचिव (SDF)
सदस्य सचिव
ईमेल : ds-sugar@gov.in
Tel No. 23380266

1. Finance Secretary, Ministry of Finance, North Block, New Delhi (Member).
2. Secretary, Department of Agriculture & Farmers Welfare, Krishi Bhavan, New Delhi (Member).
3. Additional Secretary & Financial Adviser, Department of Food & Public Distribution, Krishi Bhavan, New Delhi (as nominee of Secretary, Department of Expenditure-Member).
4. Joint Secretary, Ministry of Finance (Department of Financial Services), Jeewan Deep Building, New Delhi (Member).
5. Joint Secretary (Sugar), Department of Food & Public Distribution, (Member).
6. Director (S&VO), Directorate of Sugar, Department of Food & Public Distribution.
7. Director General, Indian Council of Agricultural Research, Krishi Bhawan, New Delhi (Nominated Additional Member as expert under First Proviso to Rule 6).
8. Director, National Sugar Institute, Kanpur (Nominated Additional Member as expert under First Proviso to Rule 6).
9. Representative from IFCI Limited (as special invitee from financial institution under Second Proviso to Rule 6)
10. Representative from NCDC (as special invitee from financial institution under Second Proviso to Rule 6)

सुरेश कुमार नायक
(सुरेश कुमार नायक)
उपसचिव (SDF)
सदस्य सचिव

Copy for information to :

(i) PS to Hon'ble Minister of Consumer Affairs, Food & Public Distribution
(ii) PS to Hon'ble Minister of State of Consumer Affairs, Food & Public Distribution
(iii) PPS to Secretary, Department of Food & Public Distribution
(iv) PS to Chief Controller of Accounts, Department of Food & Public Distribution

Minutes of 153rd Meeting of the Standing Committee of Sugar Development Fund held on 24.07.2026 at 11.00 a.m. in the Department of Food and Public Distribution, Krishi Bhawan, New Delhi

The 153rd meeting of the Standing Committee of Sugar Development Fund (SDF) was held on 24.07.2026 under the Chairmanship of Secretary (F&PD). A list of participants is at **Annexure.**

At the outset, the Chairman welcomed all the members of the Standing Committee. The Committee was informed that with the approval of Department of Expenditure, Ministry of Finance vide their O.M. dated 12.02.2024, SDF, GoI has issued Revised Operational Guidelines vide letter No.1-2/2022-SDF dated 28.02.2024 for Restructuring of SDF loans. Salient provisions of the 'Revised Operational Guidelines for restructuring of SDF loans' were also noted, highlighting the Scheme of 'One Time Settlement (OTS)' giving option to the sugar factories/undertakings for complete payment of Principal and Interest (with waiver of additional interest) for settlement of SDF loan accounts.

After that, each Agenda Item was deliberated upon. The brief of deliberations and recommendations of Standing Committee are as under:

Agenda No. 153.1 : Action Taken Report (ATR) on the recommendation of the 152nd Standing Committee meeting held on 12.01.2026

The Action Taken Report (ATR) on the recommendation of the 152nd Standing Committee meeting held on 12.01.2026 was considered. Updated position was brought to the notice of the Committee.

Agenda No. 153.2: M/s Kisan Sahakari Chini Mills Limited, Nanauta, District-Saharanpur, Uttar Pradesh for One Time Settlement (OTS) of SDF loan

The Committee considered the application of M/s Kisan Sahakari Chini Mills Limited, Nanauta, District-Saharanpur, Uttar Pradesh for One Time Settlement (OTS) of SDF Modernisation Loan of Rs.19,50,00,000/- under Revised Operational Guidelines dated 28.02.2024 for restructuring of SDF loans.

2. The Nodal Agency, NCDC has recommended the case of the sugar factory for OTS of the SDF loan.

3. The case was considered and recommended by Committee for Rehabilitation (CFR) in its meeting held on 04.06.2026 for OTS of the said SDF loan.

4. The Committee was informed that the society has submitted an Undertaking dated 07.05.2026 to make complete payment of outstanding SDF dues for OTS within a period of 06 months from the date of issuance of Administrative Approval (AA).

5. As per defaulters list as on 30.06.2026 provided by the O/o. CCA, SDF dues position of the society as on 30.06.2026 is as under:

Cont….2/-

(Figure in Rs.)

Loan Type	Ledger No.	Loan Disbursed	Amount in default			
			Principal Amount	Interest	Additional Interest	Total default
Modernisation	P-88	9,75,00,000	9,75,00,000	19,31,69,127	5,03,57,931	**34,10,27,058**
	P-89	9,75,00,000	9,75,00,000	31,01,64,527	28,14,94,891	**68,91,59,418**
Total		19,50,00,000	19,50,00,000	50,33,33,654	33,18,52,822	**1,03,01,86,476**

6. The application, along with CFR recommendations, was discussed in detail and the Committee observed that the society meets the eligibility criteria for OTS of the Revised Operational Guidelines dated 28.02.2024. The Committee further observed that if the proposal is accepted, this may result in recovery of Principal and Interest dues from a defaulter sugar mill and may lead to closure of default accounts of the sugar factory/society.

7. After due deliberations, the Committee recommended the OTS of the said SDF Modernisation loan to the sugar factory/society, as per Revised Operational Guidelines dated 28.02.2024, as per details given below :

Loan Type	**Additional Interest to be waived of (as on 30.06.2026) (Rs.)**	**OTS amount expected to be recovered from the society including Principal & Interest due as on 30.06.2026** (Rs.)
Modernization	33,18,52,822	69,83,33,654/-
Total	**33,18,52,822**	**69,83,33,654/-**

However, the actual amount of outstanding principal & interest to be paid by the sugar factory along with waiver of additional interest in full may vary as per the date of Administrative Approval for OTS. Further, normal interest at prevailing bank rate shall accrue and be charged till the date of complete payment of said principal and interest.

Agenda No. 153.3: M/s Kisan Sahakari Chini Mills Limited, Sampurna Nagar, District-Lakhimpur Kheri, Uttar Pradesh for One Time Settlement (OTS) of SDF loan

The Committee considered the application of M/s Kisan Sahakari Chini Mills Limited, Sampurna Nagar, District-Lakhimpur Kheri, Uttar Pradesh for One Time Settlement (OTS) of SDF Modernisation Loan of Rs.17,21,25,000/- under Revised Operational Guidelines dated 28.02.2024 for restructuring of SDF loans.

2. The Committee observed that the society has fully repaid the 1st instalment of Rs. 8,60,62,500/- disbursed against Ledger No. J-11 and is in default in respect of 2nd instalment against Ledger No.J-12 only.

3. The Nodal Agency, NCDC has recommended the case of the sugar factory for OTS of the SDF loan.

4. The case was considered and recommended by Committee for Rehabilitation (CFR) in its meeting held on 04.06.2026 for OTS of the said SDF loan.

Cont…3/-

5. The Committee was informed that the society has submitted an Undertaking dated 06.05.2026 to make complete payment of outstanding SDF dues for OTS within a period of 06 months from the date of issuance of AA.

6. As per defaulters list as on 30.06.2026 provided by the O/o CCA, SDF dues position of the society as on 30.06.2026 is as under:

(Figure in Rs.)

Loan Type	Ledger No.	Loan Disbursed	Amount in default			
			Principal Amount	Interest	Additional Interest	Total default
Modernisation	J-11	8,60,62,500	Fully repaid.			
	J-12	8,60,62,500	5,11,53,665	11,54,73,436	9,42,79,461	**26,09,06,563**
Total		17,21,25,000	5,11,53,665	11,54,73,436	9,42,79,461	**26,09,06,563**

7. The application, along with CFR recommendations, was discussed in detail and the Committee observed that the society meets the eligibility criteria for OTS of the Revised Operational Guidelines dated 28.02.2024. The Committee further observed that if the proposal is accepted, this may result in recovery of Principal and Interest dues from a defaulter sugar mill and may lead to closure of default account of the sugar factory/society.

8. After due deliberations, the Committee recommended the OTS of the said SDF Modernisation loan to the sugar factory/society, as per Revised Operational Guidelines dated 28.02.2024, as per details given below :

Loan Type	**Additional Interest to be waived of (as on 30.06.2026) (Rs.)**	**OTS amount expected to be recovered from the society including Principal & Interest due as on 30.06.2026 (Rs.)**
Modernization	9,42,79,461	16,66,27,101/-
Total	**9,42,79,461**	**16,66,27,101/-**

However, the actual amount of outstanding principal & interest to be paid by the sugar factory along with waiver of additional interest in full may vary as per the date of Administrative Approval for OTS. Further, normal interest at prevailing bank rate shall accrue and be charged till the date of complete payment of said principal and interest.

<u>Agenda No. 153.4:</u> M/s Sarjoo Sahkari Chini Mills Ltd., Belarayan, District-Lakhimpur Kheri, Uttar Pradesh for One Time Settlement (OTS) of SDF loan

The Committee considered the application of M/s Sarjoo Sahkari Chini Mills Ltd., Belarayan, District-Lakhimpur Kheri, Uttar Pradesh for One Time Settlement (OTS) of SDF Modernisation Loan of Rs.19,50,00,000/- under Revised Operational Guidelines dated 28.02.2024 for restructuring of SDF loans.

2. The Nodal Agency, NCDC has recommended the case of the sugar factory for OTS of SDF loan.

3. The case was considered and recommended by Committee for Rehabilitation (CFR) in its meeting held on 04.06.2026 for OTS of the said SDF loan.

Cont…4/-

4. The Committee was informed that the society has submitted an Undertaking dated 06.05.2026 to make complete payment of outstanding SDF dues for OTS within a period of 06 months from the date of issuance of AA.

5. As per defaulters list as on 30.06.2026 provided by the O/o. CCA, SDF dues position of the society as on 30.06.2026 is as under:

(Figure in Rs.)

Loan Type	Ledger No.	Loan Disbursed	Amount in default			
			Principal Amount	Interest	Additional Interest	Total default
Modernisation	T-04	9,75,00,000	9,68,94,856	22,12,71,676	15,79,12,883	**47,60,79,415**
	T-05	9,75,00,000	9,75,00,000	30,03,20,789	27,26,97,501	**67,05,18,290**
Total		19,50,00,000	19,43,94,856	52,15,92,465	43,06,10,384	**1,14,65,97,705**

6. The application, along with CFR recommendations, was discussed in detail and the Committee observed that the society meets the eligibility criteria for OTS of the Revised Operational Guidelines dated 28.02.2024. The Committee further observed that if the proposal is accepted, this may result in recovery of Principal and Interest dues from a defaulter sugar mill and may lead to closure of default accounts of the sugar factory/society.

7. After due deliberations, the Committee recommended the OTS of the said SDF Modernisation loan to the sugar factory/society, as per Revised Operational Guidelines dated 28.02.2024, as per details given below :

Loan Type	**Additional Interest to be waived of (as on 30.06.2026) (Rs.)**	**OTS amount expected to be recovered from the society including Principal & Interest due as on 30.06.2026** (Rs.)
Modernization	43,06,10,384	71,59,87,321/-
Total	**43,06,10,384**	**71,59,87,321/-**

However, the actual amount of outstanding principal & interest to be paid by the sugar factory along with waiver of additional interest in full may vary as per the date of Administrative Approval for OTS. Further, normal interest at prevailing bank rate shall accrue and be charged till the date of complete payment of said principal and interest.

<u>Agenda No. 153.5:</u> M/s Daulat Shetkari Sahakari Sakhar Karkhana Ltd., Kolhapur, Maharashtra for One Time Settlement (OTS) of SDF loan

The Committee considered the application of M/s Daulat Shetkari Sahakari Sakhar Karkhana Ltd., Kolhapur, Maharashtra for One Time Settlement (OTS) of SDF Modernisation Loan of Rs. 7,25,00,000/- under Revised Operational Guidelines dated 28.02.2024 for restructuring of SDF loans.

2. The Nodal Agency, NCDC has recommended the case of the sugar factory for OTS of SDF loan.

Cont....5/-

3. The case was considered and recommended by Committee for Rehabilitation (CFR) in its meeting held on 04.06.2026 for OTS of the said SDF loan.

4. The Committee was informed that the sugar mill is leased out to M/s AIPL (Atharva Intertrade Pvt. Ltd.) by Kolhapur DCCB under SARFAESI Act and it has not submitted the documents viz (i) Audited financial statements for the last 3 years (ii) Annual Reports for the last 3 years & (iii) Minutes of the AGM for the last 3 years. However, the society has submitted Board Resolution authorizing OTS of the society's SDF loan.

5. The Committee was further informed that the society has submitted an Undertaking dated 06.04.2026 to make complete payment of outstanding SDF dues for OTS within a period of 06 months from the date of issuance of AA.

6. As per defaulters list as on 30.06.2026 provided by the O/o. CCA, SDF dues position of the society as on 30.06.2026 is as under:

(Figure in Rs.)

Loan Type	Ledger No.	Loan Disbursed	Amount in default			
			Principal Amount	Interest	Additional Interest	Total default
Modernisation	P-02	3,62,50,000	3,62,50,000	4,60,34,986	5,22,18,933	**13,45,03,919**
	P-04	3,62,50,000	3,62,50,000	13,66,49,256	12,08,44,609	**29,37,43,865**
Total		7,25,00,000	7,25,00,000	18,26,84,242	17,30,63,542	**42,82,47,784**

7. The application, along with CFR recommendations, was discussed in detail and the Committee observed that if the proposal is accepted, this may result in recovery of Principal and Interest dues from a defaulter sugar mill and may lead to closure of default accounts of the sugar factory/society.

8. After due deliberations, the Committee recommended the OTS of the said SDF Modernisation loan to the sugar factory/society, as per Revised Operational Guidelines dated 28.02.2024, as per details given below :

Loan Type	**Additional Interest to be waived of (as on 30.06.2026) (Rs.)**	**OTS amount expected to be recovered from the society including Principal & Interest due as on 30.06.2026** (Rs.)
Modernization	17,30,63,542	25,51,84,242/-
Total	**17,30,63,542**	**25,51,84,242/-**

However, the actual amount of outstanding principal & interest to be paid by the sugar factory along with waiver of additional interest in full may vary as per the date of Administrative Approval for OTS. Further, normal interest at prevailing bank rate shall accrue and be charged till the date of complete payment of said principal and interest.

<u>Agenda No. 153.6:</u> M/s Kesar Enterprises Ltd., Baheri, District Bareilly, Uttar Pradesh for One Time Settlement (OTS) of SDF loan

The Committee considered the application of M/s Kesar Enterprises Ltd., Baheri, District Bareilly, Uttar Pradesh for One Time Settlement (OTS) of SDF Cogeneration Loan of Rs. 32,72,98,400/- (disbursed amount of Rs. 31,82,45,611/-) under Revised Operational Guidelines dated 28.02.2024 for restructuring of SDF loans.

Cont…6/-

2. The Nodal Agency, IFCI has recommended the case of the sugar factory for OTS of SDF loan.

3. The case was considered and recommended by Committee for Rehabilitation (CFR) in its meeting held on 04.06.2026 for OTS of the said SDF loan.

4. The Committee was informed that recently, the company has settled its SDF Modernisation Loan through One Time Settlement approved by this Department vide Administrative Approval dated. 07.10.2025.

5. The Committee was further informed that the Company has submitted an Undertaking dated 05.03.2026 to make complete payment of outstanding SDF dues for OTS within a period of 06 months from the date of issuance of AA.

6. As per defaulters list as on 30.06.2026 provided by the O/o. CCA, SDF dues position of the Company as on 30.06.2026 is as under:

(Figure in Rs.)

Loan Type	Ledger No.	Loan Disbursed	Amount in default			
			Principal Amount	Interest	Additional Interest	Total default
Cogeneration	VIII-21	15,97,76,638	12,78,21,315	8,80,20,223	7,90,31,137	**29,48,72,675**
	VIII-22	15,84,68,973	15,84,68,973	26,41,16,552	3,81,72,683	**46,07,58,208**
Total		31,82,45,611	28,62,90,288	35,21,36,775	11,72,03,820	**75,56,30,883**

7. The application, along with CFR recommendations, was discussed in detail and the Committee observed that the Company meets the eligibility criteria for OTS of the Revised Operational Guidelines dated 28.02.2024. The Committee further observed that if the proposal is accepted, this may result in recovery of Principal and Interest dues from a defaulter sugar mill and may lead to closure of default accounts of the sugar factory/Company.

8. After due deliberations, the Committee recommended the OTS of the said SDF Cogeneration loan to the sugar factory/Company, as per Revised Operational Guidelines dated 28.02.2024, as per details given below:

Loan Type	**Additional Interest to be waived of (as on 30.06.2026) (Rs.)**	**OTS amount expected to be recovered from the Company including Principal & Interest due as on 30.06.2026** (Rs.)
Cogeneration	11,72,03,820	63,84,27,063/-
Total	**11,72,03,820**	**63,84,27,063/-**

However, the actual amount of outstanding principal & interest to be paid by the sugar factory along with waiver of additional interest in full may vary as per the date of Administrative Approval for OTS. Further, normal interest at prevailing bank rate shall accrue and be charged till the date of complete payment of said principal and interest.

<u>Agenda No. 153.7:</u> M/s Sakhti Sugars Ltd (SSL), Shivganga Unit, Kannariruppa, Mathur, Padamathur Village, Sivaganga District, Tamil Nadu for One Time Settlement (OTS) of SDF loan

Cont….7/-

The Committee considered the application of M/s Sakhti Sugars Ltd (SSL), Shivganga Unit, Kannariruppa, Mathur, Padamathur Village, Sivaganga District, Tamil Nadu for One Time Settlement (OTS) of SDF Cogeneration Loan of Rs. 38,93,76,400/- (disbursed amount of Rs. 36,14,55,800/-) under Revised Operational Guidelines dated 28.02.2024 for restructuring of SDF loans.

2. The Nodal Agency, IFCI has recommended the case of the sugar factory for OTS of SDF loan.

3. The case was considered and recommended by Committee for Rehabilitation (CFR) in its meeting held on 04.06.2026 for OTS of the said SDF loan.

4. The Committee was informed that the Company has submitted an Undertaking dated 06.05.2026 to make complete payment of outstanding SDF dues for OTS within a period of 06 months from the date of issuance of AA.

5. As per defaulters list as on 30.06.2026 provided by the O/o. CCA, SDF dues position of the Company as on 30.06.2026 is as under:

(Figure in Rs.)

			Amount in default			
Loan Type	Ledger No	Loan Disbursed	Principal Amount	Interest	Additional Interest	Total default
Cogeneration	VII-67	36,14,55,800	36,14,55,800	40,63,56,755	36,90,60,559	**1,13,68,73,114**

6. The application, along with CFR recommendations, was discussed in detail and the Committee observed that the Company meets the eligibility criteria for OTS of the Revised Operational Guidelines dated 28.02.2024. The Committee further observed that if the proposal is accepted, this may result in recovery of Principal and Interest dues from a defaulter sugar mill and may lead to closure of default account of the sugar factory/Company.

7. After due deliberations, the Committee recommended the OTS of the said SDF Cogeneration loan to the sugar factory/Company, as per Revised Operational Guidelines dated 28.02.2024, as per details given below :

Loan Type	**Additional Interest to be waived of (as on 30.06.2026) (Rs.)**	**OTS amount expected to be recovered from the Company including Principal & Interest due as on 30.06.2026** (Rs.)
Cogeneration	36,90,60,559	76,78,12,555/-
Total	**36,90,60,559**	**76,78,12,555/-**

However, the actual amount of outstanding principal & interest to be paid by the sugar factory along with waiver of additional interest in full may vary as per the date of Administrative Approval for OTS. Further, normal interest at prevailing bank rate shall accrue and be charged till the date of complete payment of said principal and interest.

Cont….8/-

Agenda No. 153.8: Proposal for extension of Window to apply for One Time Settlement (OTS) Scheme in respect of SDF Loans

With the approval of Department of Expenditure, this Department vide letter No.1-2/2022-SDF dated 28.02.204 has issued Revised Operational Guidelines for Restructuring of SDF loans replacing the earlier Guidelines, which also has the provision for One Time Settlement (OTS) of SDF loans.

2. The Revised Operational Guidelines dated 28.02.2024 does not have any provision for timeline to apply under OTS. However, the 149th Standing Committee of SDF considered the proposal for fixation of timeline of OTS for SDF loans and on its recommendations, the timeline was fixed up to 30.06.2025. Further, on recommendation of 152nd Standing Committee, the window to apply for OTS was re-opened for a period of six months which is to expire on 16.08.2026. The idea behind it was to motivate more sugar mills to avail the benefit of OTS Scheme and settle their SDF dues as soon as possible.

3. The Committee noted that since introduction of OTS to till date, 27 OTS proposals were approved. Out of these approved OTS cases, Rs. 662.82 crores have been recovered as SDF dues.

4. The Committee considered the recovery so far made through OTS of SDF loans and was of the view that OTS of SDF loans has resulted into speedy recovery of SDF dues and helped in settlement of SDF loan accounts.

5. The Committee observed that since fixation of the timeline for OTS, there is rise in the number of sugar factories availing the benefit of OTS. Hence, it may be in the interest of the Government to consider further extension of Window to apply under OTS of SDF loans.

6. Looking into the SDF default status of Rs.3382.77 crore (as on 30.06.2026) that includes Principal Rs.1025.19 cr, Interest Rs.1411.58 cr and Penal interest Rs.946.00 cr, the Committee opined that if the window to apply under the OTS Scheme is further extended, more sugar mills may also get motivated and may come forward to take the benefit of OTS resulting in speedy recovery of SDF dues and settlement of SDF loan accounts.

7. After due deliberation, the Committee, thus, recommended extension of Window to apply for One Time Settlement (OTS) Scheme of SDF loans for another period of six months after expiry of the current window on 16.08.2026 from the date of issuance of an instruction/order in this regard under the same terms and conditions as mentioned in the Revised Operational Guidelines dated 28.02.2024.

Agenda No. 153.9 : M/s. Madhucon Sugar and Power Industries Ltd., Rajeswarapuram, Khammam District, Telangana - Withdrawal of Closure Letter and Extension of AA Validity in r/o Restructuring of SDF Loans.

The 150th Standing Committee recommended Restructuring of the SDF Modernisation Loan of Rs.14,28,89,000/- and Cane Development Loan of Rs.5,40,00,000/- in respect of M/s. Madhucon Sugar and Power Industries Ltd., and Administrative Approval (AA) for the said Restructuring were issued on 18.07.2025 with a validity period of six months. The Tri-Partite Agreement (TPA) was executed on 16.10.2025. However, the Company failed to fulfil the other terms and conditions of the AA within the prescribed validity period, i.e. till 17.01.2026. The AA was closed and the original liabilities of both SDF loans were restored vide letter dated 10.04.2026.

Cont…9/-

2. The Committee observed that subsequently, the Company requested reconsideration/withdrawal of the said letter, submitting that it had substantially complied with the terms and conditions of the AA. The Nodal Agency, IFCI, has also confirmed that all the terms and conditions of the AA, including creation of security, have been completed, thoughwith a delay. Further, the Company has so far paid 7 installments totaling Rs.5,08,07,297/- as per the repayment schedule attached to the TPA, demonstrating its commitment to honour the restructuring.

3. The Committee took note of the Company's bona fide intention to honour restructuring, its adherence to the repayment schedule under the TPA dated 16.10.2025 and IFCI's recommendations in this regard. The Committee also noted that while there is a delay beyond the validity period, the Company has complied with other terms & conditions of AA. Further, revival of the restructuring and extension of validity of AA in this case will not change other terms and conditions of the AA and the TPA.

4. After due deliberations, the Committee recommended the followings:

i. Withdrawal of letter dated 10.04.2026 closing the restructuring case of the company with restoration of original liability.

ii. Revival of the restructuring case with extension for validity of AA dated 18.07.2025 for restructuring of SDF Modernisation loan of Rs.14,28,89,000/- and Cane Development Loan of Rs.5,40,00,000/- in respect of M/s. Madhucon Sugar and Power Industries Ltd. till 30th September, 2026 for completion of formalities. However, this revival/extension would be subject to stipulation that other terms and conditions of the AA dated 18.07.2025 and TPA dated 16.10.2025 shall remain unchanged.

iii. In the event of restructuring becomes operative and the SDF accounts becoming regular, the amount/instalment paid/being paid by M/s. Madhucon Sugar and Power Industries Ltd. for this purpose in adherence to the repayment schedule to be appropriated against SDF Dues as per repayment schedule attached with the TPA dated 16.10.2025.

<u>Agenda No. 153.10</u>: Closure of restructuring/OTS cases of various sugar mills for SDF loans– For information

No. 153.10 (a): Closure of Restructuring Case of SDF Cogeneration Loan of Rs.27,10,56,226/- in respect of M/s Kisanveer Satara Sahakari Sakhar Karkhana Ltd., Taluka Wai, District-Satara, Maharashtra

No. 153.10 (b): Closure of Administrative Approval for One Time Settlement (OTS) of SDF Modernisation loans of Rs.88,00,000/- and Rs.4,01,00,000/- in respect of M/s. Cosmos Industries Ltd. (Earlier known as M/s. Bhagwanpur Sugar Mills Ltd. and prior to that M/s. Malwa Sugar Mills Ltd.), Dhuri, Sangrur District, Punjab

No. 153.10 (c): Closure of Administrative Approval for One Time Settlement (OTS) of SDF Ethanol & Cogeneration Loans of Rs.24,07,00,000/- and Rs.24,24,84,000/- respectively in respect of M/s. Dharani Sugars & Chemicals Ltd., Kallakuruchi District, Tamil Nadu

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No. 153.10 (d): Closure of Administrative Approval for One Time Settlement (OTS) of SDF Cogeneration Loan of Rs.24,00,42,000/- in respect of M/s. Raosahebdada Pawar Ghodganga Sahakari Sakhar Karkhana Ltd., Raosahebnagar, Nhavare, Tal. Shirur, Dist.-Pune, Maharashtra

The above facts for closure of the above restructuring/OTS cases were noted by the Committee.

Agenda No. 153.11 Review of Recoveries of SDF Loans/Dues

The Committee reviewed the default status as on 30.06.2026 and the progress made on recovery of SDF dues from the FY 2023-24 onwards and the recoveries made in the current Financial Year till 30.06.2026 and directed to take necessary steps to expedite the recovery. The Committee observed that OTS of SDF loans has resulted into higher recovery of SDF dues.

The meeting ended with Vote of Thanks to the Chair.

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