

संचिका सं० 4-6/2017- एस० डी० एफ०  
भारत सरकार  
उपभोक्ता मामले, खाद्य और सार्वजनिक वितरण मंत्रालय  
खाद्य और सार्वजनिक वितरण विभाग

कृषि भवन, नई दिल्ली  
Dated : 27.03.2025

To,

1. The General Manager (Sugar)  
IFCI Limited, IFCI Tower-61  
Nehru Place, New Delhi – 110 019
2. The Chief Director (Sugar)  
NCDC, 4-Siri Industrial Area  
Hauz Khas, New Delhi – 110 016

**Subject : Withdrawal of Guidelines for granting No Objection Certificate (NOC) for Appointment of Security Trustee – Regarding**

**Reference : Minutes of 149<sup>th</sup> Standing Committee on SDF issued vide O.M. No.1-3/2022-SDF dated 13.01.2025**

Sir,

I am directed to refer to this Department's letter No.7-23/2014-SDF dated 14.02.2024 (copy enclosed) vide which the Guidelines for Appointment of Security Trustee were issued and to say that with the approval of Competent Authority, it has been decided to withdraw the said Guideline dated 14.02.2024 for granting No Objection Certificate (NOC) for Appointment of Security Trustee in case of SDF loan(s).

2. The other guidelines regarding 'Swapping of Land' issued vide the aforementioned letter still stands.
3. It is requested that this may be brought to the notice of all stakeholders.

**Encl: As above.**

Yours faithfully,

  
(सुरेश कुमार नायक)

उपसचिव (SDF)

सदस्य सचिव

ईमेल : ds-sugar@gov.in

Tel No. 23380266

Copy to:

1. DFPD Website & SDF Portal (for information of all stakeholders)

F.No. 7-23/2014-SDF  
Government of India  
Ministry of Consumer Affairs, Food & Public Distribution  
Department of Food & Public Distribution

Krishi Bhawan, New Delhi  
Dated: 14<sup>th</sup> February, 2024.

To,

1. The Chief General Manager,  
IFCI Ltd., IFCI Tower 61,  
Nehru Place, New Delhi- 110019
2. The Chief Director (Sugar)  
NCDC 4-Siri Industrial Area Hauz Khas,  
New Delhi-110016

Subject:- Guidelines for Swapping of Land and Appointment of Security Trustee- reg.  
**Reference : (i) Minutes on 146<sup>th</sup> Standing Committee on SDF issued vide OM dated 1-3/2022- SDF Dated 07.02.2024.**

Sir,

I am directed to refer to the aforesaid communication on the subject matter and to hereby issue Guidelines for Swapping of Land and Appointment of Security Trustee in view of recommendation of 146<sup>th</sup> Standing Committee on SDF and further approved by the Competent Authority as follows:

- A. **SWAPPING OF LAND**:- the swapping of land may be allowed on a case-to-case basis, subject to the following conditions:
- i. the sugar factory/undertaking is meeting the FACR benchmark as per extant SDF guidelines after such swapping of land provided that value in rupees for the land being mortgaged/remortgaged shall be more than the value of the land being released, so as to ensure that there is no deterioration in the FACR post-swapping and to ensure that there is no dilution on the security of SDF loans post-swapping.
  - ii. the value of land proposed for swapping be considered based on circle rate of the concerned State Government/ local authorities or valuation by the registered valuer, whichever is lower.
  - iii. such scheme is also approved by all other lenders (charge holders).
  - iv. The sugar mill/ company as well as its group units shall not be a defaulter in respect of Levy, Levy Sugar Price Equalization Fund (LSPEF) and SDF Dues.
- B. **APPOINTMENT OF SECURITY TRUSTEE**:- the proposal of granting NOC for the appointment of security trustee, may be allowed on a case to case basis , subject to the following conditions:
- i. Approval of all other lenders (charge holders);

- ii. Borrower (sugar mill/ sugar undertaking or company) has to bear the fees to Security Trustee and related expenses for this service on behalf of SDF.
  - iii. Security Trustee shall not dilute any charge of SDF without written consent of SDF. In this regard, the Security Trustee will submit a written affidavit to ensure compliance to this point.
2. These guidelines may be brought to the notice of all stakeholders.
  3. This issues with the approval of Competent Authority.

Yours faithfully,



(Sangeet)  
Director (SDF)  
Tel No. 011-23383760

Copy to: DFPD Website & SDF Portal (for information of all stakeholders).